

WINTER 2024 SKIP-A-PAY



TO APPLY: Complete either the *DocuSign online form* OR the *paper form*. Signed paper forms can be submitted by fax (309-661-0616), by mail (PO Box 1266, Bloomington, IL 61702), or in-person or via the Night Depository at 1811 Eastland Drive. The form can also be completed online by visiting CUforall.com and clicking on the SKIP-A-PAY section of our homepage.

PRIMARY BORROWER INFORMATION

First Name _____ Last Name _____
Street Address _____ City, State, Zip _____
Phone _____ Email Address _____

CO-BORROWER INFORMATION

First Name _____ Last Name _____
Phone _____ Email Address _____

LOAN INFORMATION

Account Number _____ Loan Number _____ Loan Type _____

Would you like to skip your payment for **either the month of November OR December?** _____

PAYMENT INFORMATION

How would you like to pay your Skip-A-Pay Fee? Fee is \$30 for loans with payments under \$250 and \$40 for loans with payments of \$250 or more. **NOTE: Fee is charged per loan, per month skipped. PLEASE CHOOSE ONE.**

_____ Debit(s) from CU for All Checking Account # _____

_____ CU for All Savings Account # _____

_____ Check enclosed for skip fee

_____ Add fee to balance remaining on loan

Member Signature _____

Co-Borrower Signature _____

IMPORTANT INFORMATION: Ensure all sections of the form are filled out to update your account information accurately. Please allow a minimum of 14 days for mail time and processing. *This form is also offered for electronic submission on our website, CUforall.com.*

ELIGIBILITY CRITERIA:

- Account(s) must be in good standing at time of Skip-A-Pay request.
- Eligible loans require six monthly payments from loan origination.
- Maximum number of approved Skip-A-Pays per loan is six Skip-A-Pays. (Two additional Skip-A-Pay opportunities offered in 2020 as part of our COVID-19 Hardship Relief Effort for a total of eight Skip-A-Pay transactions, if eligible.)
- Mortgage loans and credit cards are not eligible for Skip-A-Pay.
- A loan is ineligible if:
 - Savings/Checking account(s) are below minimum balance requirements or negative (with exceptions of Overdraft Privilege Accounts).
 - The loan is currently 30 days past due and any loan(s) have been 30 days past due in the last six months.

PROCESS, POLICIES, AND DEADLINES:

- Monthly payments already posted to loan(s) **will not be reversed**.
- No phone approvals will be made.
- Skip-A-Pay applications are processed in the order they are received, ensuring fairness to all members regardless of payment due date.
- When approved for the Skip-A-Pay, interest will continue to accrue, and the maturity date of the loan extended.
- In the event of a denial, any applicable fees (\$30 or \$40, depending on payment amount) will be returned, or, if on deposit at The Credit Union for All, left in your account.
- Final day to apply for the Winter 2024 Skip-A-Pay is **12/31/2024**. Applications received after **12/31/2024** will not be considered.

	Account	Loan	Approved	Skip #	Pmt Date	Pmt Type	Next Due
FOR OFFICE USE ONLY			Denied				