SUMMER 2024 SKIP-A-PAY



TO APPLY: Complete either the *DocuSign* online form <u>OR</u> the paper form. Signed paper forms can be submitted by fax (309-661-0616), by mail (PO Box 1266, Bloomington, IL 61702), or in-person or via the Night Depository at 1811 Eastland Drive. The form can also be completed online by visiting CUforall.com and clicking on the SKIP-A-PAY section of our homepage.

PRIMARY BORROWER INFORMATION	ON				
First Name	Last Name				
Street Address	City, State, Zip _				
Phone	Email Address _				
CO-BORROWER INFORMATION					
First Name	Last Name				
Phone					
LOAN INFORMATION					
Account Number	Loan Number	Loan Type			
Would you like to skip your paymen	t for either the month of June OR Ju	ly?			
PAYMENT INFORMATION					
How would you like to pay your Skip-Apayments of \$250 or more. NOTE: Fee is		nyments under \$250 and \$40 for loans with d. PLEASE CHOOSE ONE .			
Debit(s) from CU for All Ch	ecking Account #				
CU for All Savings Account	#				
Check enclosed for skip fe	е				
Add fee to balance remain	ning on loan				
Member Signature	Co-Borrower Sig	gnature			

IMPORTANT INFORMATION: Ensure all sections of the form are filled out to update your account information accurately. Please allow a minimum of 14 days for mail time and processing. This form is also offered for electronic submission on our website, CUforall.com.

ELIGIBILITY CRITERIA:

- Account(s) must be in good standing at time of Skip-A-Pay request.
- Eligible loans require six monthly payments from loan origination.
- Maximum number of approved Skip-A-Pays per loan is six Skip-A-Pays. (Two additional Skip-A-Pay opportunities offered in 2020 as part of our COVID-19 Hardship Relief Effort for a total of eight Skip-A-Pay transactions, if eligible.)
- Mortgage loans and credit cards are not eligible for Skip-A-Pay.
- A loan is ineligible if:
 - Savings/Checking account(s) are below minimum balance requirements or negative (with exceptions of Overdraft Privilege Accounts).
 - The loan is currently 30 days past due and any loan(s) have been 30 days past due in the last six months.

PROCESS, POLICIES, AND DEADLINES:

- Monthly payments already posted to loan(s) will not be reversed.
- No phone approvals will be made.
- Skip-A-Pay applications are processed in the order they are received, ensuring fairness to all members regardless of payment due date.
- When approved for the Skip-A-Pay, interest will continue to accrue, and the maturity date of the loan extended.
- In the event of a denial, any applicable fees (\$30 or \$40,
- depending on payment amount) will be returned, or, if on deposit at The Credit Union for All, left in your account.
 Final day to apply for the 2024 Summer Skip-A-Pay is 7/31/2024.
- Final day to apply for the 2024 Summer Skip-A-Pay is 7/31/2024
 Applications received after 7/31/2024 will not be considered.

	Account	Loan	1	Skip #	Pmt Date	Pmt Type	Next Due
FOR OFFICE USE ONLY			Approved Denied				